

Range Advisory, LLC & Range Investing, LLC

October 2026

Range Advisory, LLC (“Range Advisory”) is registered with the Securities and Exchange Commission (SEC) as an **investment adviser**. Its affiliate, **Range Investing, LLC** (“Range Investing”), is registered with the SEC as a **broker-dealer**. Both firms are subsidiaries of Range Finance, Inc. (“Range Finance”). In this summary, “we,” “us” and “our” refer to both firms. When something applies to only one firm, we name that firm.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Range Advisory gives you advice. Range Investing provides your brokerage account and handles your trades, and its clearing firm, Apex Clearing Corporation, carries your account and holds your assets. To use Range Advisory, you enroll in a Range Finance membership. Range Investing generally opens brokerage accounts only for Range Advisory clients.

	Range Advisory Investment adviser	Range Investing Broker-dealer
Services	We provide financial planning and investment advice. We also provide investment management. This means that we build and maintain model portfolios, choose the securities and weightings, and change them over time. We may also select strategies or models offered through turnkey asset management platforms (TAMPs), including strategies managed by third-party investment advisers. Our services include Rai, an AI-powered investment advisory assistant. Our advice can cover your asset allocation, existing investments, retirement accounts, 529 plans, brokerage accounts, private investments, and other assets.	We offer brokerage accounts that let you buy and sell securities. We route your orders to our clearing firm for handling. We do not make investment recommendations.
Monitoring	For accounts we manage with discretion, we monitor your portfolio on an ongoing basis, including through automated tools, as part of our standard services, and review it at least annually. We do not monitor assets that are outside our discretionary authority.	We do not monitor your brokerage account.
Investment authority	For accounts we manage with discretion, Range Advisory selects investment strategies and securities and implements transactions without obtaining your approval for each trade, subject to your investment objectives and agreed restrictions. If you opt in, we may also borrow on margin and sell securities short on your behalf in accounts held at Range Investing. For other assets, including assets held outside Range Advisory's discretionary management arrangements, we provide investment advice and financial planning but do not manage	We do not have investment discretion. You make the ultimate decision about buying or selling investments, except where Range Advisory has trading authority under your advisory agreement.

	Range Advisory Investment adviser	Range Investing Broker-dealer
	those assets or execute transactions on your behalf. You decide whether to implement our recommendations.	
Limited investment offerings	Managed portfolios are limited to our own model portfolios, and to the TAMP strategies we select, which are currently custodied at Apex Clearing Corporation and Altruist Financial LLC (margin and short selling are available only in accounts at Range Investing). Other firms could provide advice on a wider range of choices, some of which might have lower costs.	We do not offer proprietary products. We offer execution of a variety of investment products, including equities, exchange-traded funds (ETFs) and debt securities, including municipal bonds.
Account requirements	You must enroll in a Range Finance membership and enter into an advisory agreement with Range Advisory. There is no minimum account size or minimum investment amount.	You generally must be a Range Advisory client. There is no minimum account size or investment amount to open or keep an account. Margin requires a separate application and approval.

More information on investment services for Range Advisory: Form ADV Part 2A, Items 4 and 7, at adviserinfo.sec.gov, and Range Investing: range.com/services.

CONVERSATION STARTERS Ask your financial professional:

Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

	Range Advisory Investment adviser	Range Investing Broker-dealer
What you pay	A flat membership fee paid to Range Finance for access to the Range platform and the services in the tier you choose. It is billed annually, semi-annually, quarterly, monthly or at another interval offered by Range Finance. For additional information, please see www.range.com/pricing	No commissions on trades. You may pay pass-through fees and markups or markdowns on bond trades. If we approve you for a margin account, you pay interest on amounts borrowed and stock borrow fees on short sales. For additional information, please see range.com/range-investing-fee-schedule.pdf
How we are paid	Range Finance pays part of your membership fee to Range Advisory. We do not charge a separate fee based on the assets we manage, so your fee does not change with your account value.	Our clearing firm receives payment for order flow (PFOF) from the firms that execute your orders and shares part of it with us. We also share in margin interest, stock borrow fees, revenue on cash in your account and revenue from lending your securities. We do not receive any part of the membership fee, but we benefit from it indirectly through our affiliation.
Incentive this creates	Higher membership tiers cost more, so we have an incentive to encourage you to choose a higher-priced tier.	We receive PFOF only when you trade, so we have an incentive to encourage you to trade. We also have an incentive to encourage you to borrow, enroll in securities lending programs, and to keep cash in your account.

Other fees and costs. Depending on your accounts and investments, you may also pay brokerage, custodial, transaction, transfer, wire, account closing and other account fees charged by custodians, broker-dealers or other third parties. Certain TAMP strategies carry platform, model or third-party manager fees. Mutual funds, ETFs and other pooled investments charge their own internal fees and expenses. If you use margin or short selling, you also pay margin interest and stock borrow fees. These costs are in addition to your membership fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More information on Fees for Range Finance: membership fees at www.range.com/pricing. Range Investing: fee schedule at range.com/range-investing-fee-schedule.pdf. Range Advisory: Form ADV Part 2A, Items 5, 10 and 14, at adviserinfo.sec.gov.

CONVERSATION STARTERS Ask your financial professional:
Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Range Advisory Investment adviser	Range Investing Broker-dealer
When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.	We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Examples of our conflicts

- Membership tiers.** Range Advisory: Range Finance earns more when you choose a higher-priced membership, a portion of which is paid to Range Advisory. This gives us an incentive to encourage you to upgrade.
- Using our affiliated broker.** Range Advisory: Range Investing earns revenue from your brokerage account, as described in the examples below. This gives Range Advisory an incentive to have you open and keep your account at Range Investing rather than at an unaffiliated firm.
- Using margin.** Range Advisory: Range Investing earns interest and fees when we use margin or short sales in your account, which gives us an incentive to use them.
- Securities lending.** Range Advisory: If you engage in securities lending, Range Investing shares in the revenue. This gives us an incentive to encourage you to do so.
- Third-party payments.** Range Advisory: We may receive marketing support from custodians, compensation from alternative-investment platforms and referral commissions. These payments give us an incentive to recommend those firms and products.
- Payment for order flow (third-party payments).** Range Investing: Some market centers pay our clearing firm for routing orders to them, and our clearing firm shares part of that payment with us. This gives us an incentive to have your orders routed to market centers that pay PFOF and to increase the amount shared with us, subject to our duty to seek best execution.

- **Revenue sharing with our clearing firm.** **Range Investing:** Our clearing firm shares with us revenue from cash in your account, margin interest, stock borrow fees and lending your securities. This gives us an incentive to encourage you to keep cash and securities in your account, to borrow and to enroll in securities lending programs. This may reduce what you earn on your cash or your share of securities lending fees, if any.

More information Range Advisory: Form ADV Part 2A, Items 4, 5, 8, 10, 11, 12 and 14, at adviserinfo.sec.gov. Range Investing: order-routing (Rule 606) reports at public.s3.com/rule606/apex, range.com and BrokerCheck.

CONVERSATION STARTERS Ask your financial professional:
How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Range Advisory Investment adviser	Range Investing Broker-dealer
Our financial professionals receive a salary and a discretionary bonus tied to the performance of the Range group of companies. Our sales professionals also receive commission payments for subscription sales.	Our financial professionals receive a salary and a discretionary bonus tied to the performance of the Range group of companies.

What this means for you: Because bonuses reflect how the Range group performs, our financial professionals have an incentive to encourage you to choose a higher membership tier and to use services that earn more revenue for the Range group. Because sales professionals are paid commissions on subscription sales, they have a financial incentive to encourage you to enroll in a membership.

Do you or your financial professionals have legal or disciplinary history?

No. Neither firm nor any of our financial professionals has legal or disciplinary history to report. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

CONVERSATION STARTERS Ask your financial professional:
As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

Range Advisory Investment adviser	Range Investing Broker-dealer
Form ADV Part 2A at adviserinfo.sec.gov and range.com support@range.com • (703) 261-4126	BrokerCheck (brokercheck.finra.org) and range.com (703) 261-4126

To request up-to-date information or a free copy of this relationship summary, contact us at **(703) 261-4126**.

CONVERSATION STARTERS Ask your financial professional:
Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?